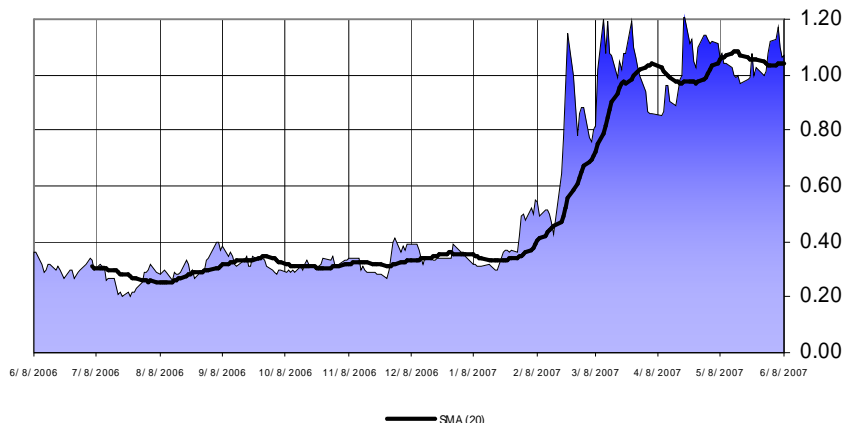


Wits Basin Precious Minerals, Inc.
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June 8, 2007

Share Price (6/8/07)	\$1.07
52 Week Low	\$0.19
52 Week High	\$1.29
Market Capitalization	\$114.49M
Shares Outstanding	107M
Approximate Float	\$89.88M
Fiscal Year End	Dec 31



COMPANY PROFILE

Wits Basin Precious Minerals Inc. (OTC BB: [WITM](#)) holds an impressive property portfolio which includes a silver mine in the state of Guerrero, Mexico and a past-producing gold mine in Colorado that experts believe may host up to ten million ounces of gold. In addition, a large exploration program is underway on several hundred thousand acres in the famed, gold-rich Witwatersrand Basin area, South Africa, the most prolific gold-producing region in the world.

Vianey Silver Mine in Mexico has Potential of Several Million Tons

Located in an area of southern Mexico known for mineral deposits of a variety of geologic types, the silver-lead-zinc vein, manto, and breccia deposits have been mined almost continuously on the Vianey property since 1976. Past production from six underground levels on two principal veins indicates a broad distribution of silver-lead-zinc ore in steeply dipping structures over an area of 300 metres in length and 150 metres in depth. Underground drilling programs conducted in 1996 from the deepest level of the mine (75 metre level) totaled 2425 metres of core drilling. Numerous holes intersected several potential ore grade mineralized zones over potentially mineable widths at depths of up to 100 metres below the deepest mine workings. Wits currently owns 25% and may earn up to an undivided 50% interest in certain Vianey mining claims from Journey Resources Corp. (TSX-V:JNY).

Colorado Gold Mine Could Host up to Ten Million Ounces of Gold

Wits Basin has acquired the rights to purchase the Bates-Hunter Gold Mine and the Golden Gilpin Mill in Central City, Colorado. Discovery of gold at the Bates-Hunter Mine in 1859 kicked off the Colorado gold rush and established Denver as a major American city. All mines in the area went dormant in 1936. This mining district has historically produced more than 4 million ounces of gold. Twenty-five percent (25%) of all the gold mined came from the area immediately surrounding the Bates-Hunter mine. Wits Basin's property controls the nine principal veins underlying the mine. The veins historically produced about 750,000 ounces mined to an average depth of 600 feet. When the mine was closed, the mineshaft reached 800 feet. Drilling in the 1990's confirmed grades of .48 ounces over 10-foot widths with veins ranging from 2 to 20 feet wide. Workings down to the 800-foot level confirm that the gold veins continue to depth. Similarly mineralized properties in the region have been mined to 2,250 feet in depth.

Searching for a New Goldfield at the FSC Project in South Africa

Wits Basin controls a 35% mineral rights interest, with the right to earn up to 50%, on several hundred thousand acres adjacent to the Witwatersrand Basin, the most prolific gold-producing region in the world. The basin includes seven large gold fields that have produced 1.5 billion ounces, or 35% of the world's gold since the late 1800's. These fields are believed to still hold more than 1 billion ounces. The company has accumulated more than \$14 million worth of unique and comprehensive property geophysical, gravity, seismic and drilling data that appears to support the geological model developed by leading South African mining industry personnel and academics. Wits Basin's South African property could host up to 100 million ounces or more of gold with a resource value in the billions. The current exploration program has discovered and intersected over 600 meters of Witwatersrand Group Rocks below Proterozoic cover rocks, thereby enhancing the potential for the preservation of the reefal bearing Central Rand Group rocks.

INVESTMENT CONSIDERATIONS

- Up to and undivided 50% interest in certain mining claims comprising the Vianey silver-zinc-lead mine.
- Various geologists' reports indicate that the Bates-Hunter vein could contain more than one million ounces of gold if mined to a depth of 2000 feet.
- Similar strike lengths on the other Bates-Hunter veins could increase that resource by up to five-ten million ounces.
- There are rich grades of ore to amounts in excess of eight ounces per ton gold.
- Permits are already in place for mining, milling and water discharge.
- Management believes this is a significant and distinct economic operating advantage over other exploration companies and that the mine could be brought into production quickly, generating revenues in less than two years.
- Bates-Hunter or Vianey surplus cash flow will be used to expand operations.

STRONG MANAGEMENT TEAM

Wits Basin's exceptionally strong management team includes professionals with over 150 combined years of business, mining and technical experience.

Chairman Vance White also serves as president of Hawk Precious Minerals. From 1993 to 1995 he was president of AfriOre Limited, the company's operating partner in its South African project. He also served as president of Mid North Engineering Services and the Dickenson Mines Group.

CEO and Director Stephen King is also CEO of SDK Investments, a financial advisory firm based in Atlanta, Georgia. He has extensive corporate finance and real estate experience.

President Clyde Smith, Ph.D. is a registered Professional Engineer. He has founded or co-founded five exploration companies and is responsible for the discovery of four deposits.

CFO and Director Mark Dacko previously served as CFO, secretary, and controller of several publicly traded companies.

Director Norman Lowenthal is a South African businessman, vice chairman of the Taylor Companies, a Washington, DC-based private bank, and chairman of the Hong Kong-based Mandarin Financial Services. He is past-chairman of the Johannesburg Stock Exchange and is currently a member of the exchange's Securities Regulation Panel.



Why Invest in Wits Basin

- A strong and diverse portfolio of properties in South Africa, Mexico, the United States and Canada.
- Sufficiently capitalized: The Company received equity of \$2.5 million in 2005 and more than \$4.0 million in 2006.
- Experienced management team with over 150 years of combined exploration experience and 100+ years of combined public company experience.
- Worldwide increasing demand for gold and surging precious metal prices.



For press releases and investor information, contact:
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